

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Bateli Tea Company Ltd

We have audited quarterly financial results of Bateli Tea Company Limited Limited for the quarter ended 31.03.2016 and the year to date results for the period 01.04.2015 to 31.03.2016 attached herewith, being submitted by the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard, specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) Have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31.03.2016 as well as the year to date results for the period from 01.04.2015 to 31.03.2016.

The Financial Results includes the result for the quarter ended 31st March, 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Date : 30.05.2016
Place : Kolkata



For S.K. Ghosh & Co.
Chartered Accountants
(Firm Reg. No.301017E)

Shatterjee
(S. K. CHATERJEE)
Partner
Membership No 051021



BATELI TEA COMPANY LIMITED

Regd. Office : 130 Cotton Street, Kolkata - 700 007

PART - I

Statement of Audited Results for the Quarter Ended 31.03.2016

Rs. In lacs

PARTICULARS	3 Months Ended 31.03.2016	Preceding 3 months ended (31.12.2015)	Corresponding 3 Months Ended 31.03.2015 in the previous year	Year to date figures for the current period ended 31.03.2016	Year to date figures for the previous year ended 31.03.2015	Previous Accounting Year ended 31.03.2016
	AUDITED (Refer Note 2)	UNAUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
1. Income From Operations						
(a) Net Sales / Income From Operations (Net of Excise Duty)	1048.42	995.66	1211.05	4051.71	3815.84	4051.71
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
Total Income From Operations (Net)	1048.42	995.66	1211.05	4051.71	3815.84	4051.71
2. Expenses						
(a) Cost of materials consumed	7.25	209.77	42.72	812.78	821.89	812.78
(b) Purchase of traded goods	44.74		189.09	44.74	189.09	44.74
(c) Change of inventories of finished goods, work-in-progress and stock-in-trade	756.33	(123.77)	772.64	(139.56)	(219.88)	(139.56)
(d) Employee benefits expense	277.45	224.47	235.26	971.32	771.95	971.32
(e) Excise Duty						
(f) Depreciation and Amortisation expense	57.63	67.38	68.91	263.23	265.65	263.24
(g) Other Expenses	451.70	291.42	232.78	1353.28	1163.01	1353.28
Total Expenses	1595.10	669.27	1541.40	3305.79	2991.70	3305.80
3. Profit from operations before other income, finance costs & exceptional items (1 - 2)	(546.68)	326.39	(330.36)	745.92	824.13	745.91
4. Other income	2.66	5.28	12.05	28.13	12.85	28.13
5. Profit from Ordinary activities before finance costs & exceptional items (3+4)	(544.01)	331.66	(318.31)	774.05	836.98	774.04
6. Finance Cost (Interest)	63.79	59.29	112.72	269.07	341.19	269.07
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	(607.80)	272.37	(431.03)	504.98	495.78	504.98
8. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9. Profit from ordinary activities before tax (7+8)	(607.80)	272.37	(431.03)	504.98	495.78	504.98
10. Tax expense	4.09	0.00	34.43	4.09	34.42	4.09
11. Net Profit from ordinary activities after tax (9-10)	(611.89)	272.37	(465.46)	500.89	461.36	500.89
12. Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit for the period (11-12)	(611.89)	272.37	(465.46)	500.89	461.36	500.89
14. Paid Up equity share capital (Face Value of Equity Shares)	21.42	21.42	21.42	21.42	21.42	21.42
15. Reserve excluding Revaluation Reserve as per Balance Sheet of the previous accounting year						2304.44
16.i Earnings per share (before extraordinary items) (of Rs 10/- each) (not annualised):						
(a) Basic and	(285.62)	127.14	(217.27)	233.81	215.36	233.81
(b) Diluted	(285.62)	127.14	(217.27)	233.81	215.36	233.81
16.ii Earnings per share (after extraordinary items) (of Rs 10/- each) (not annualised):						
(a) Basic and	(285.62)	127.14	(217.27)	233.81	215.36	140.40
(b) Diluted	(285.62)	127.14	(217.27)	233.81	215.36	140.40

Bateli Tea Company Ltd.
Ranjan Chakrabarti

Director

I - II						
7	Public Shareholding					
	- Number of Shares	91819.00	91819.00	91819.00	91819.00	91819.00
	- Percentage of Shareholding	42.86%	42.86%	42.86%	42.86%	42.86%
18	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a% of the total share capital of the Company)					
	b) Non-encumbered					
	- Number of shares	122410.00	122410.00	122410.00	122410.00	122410.00
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)					
	- Percentage of shares (as a% of the total share capital of the Company)	57.14%	57.14%	57.14%	57.14%	57.14%

Bateli Tea Company Ltd.
Handwritten Signature

Director